



SHARP & TANNAN (GOA)
Chartered Accountants

8th May, 2014

The Managing Trustee
i Watch
211, Olympus
Altamount Road
Mumbai 400 026

Dear Krishan,

In appreciation

We have completed the audit of your Trust for the following three years:

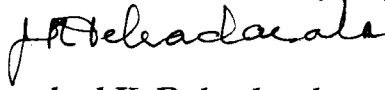
- *FY 2011-12*
- *FY 2012-13*
- *FY 2013-14*

At the outset I have to complement the Trustees for putting in, not only their time and labour in furthering the very worthwhile causes, which would go a long way in "transforming India" as the objectives of the Trust suggest, but also in permitting the use of your private apartments located at Altamount Road, Mumbai, and Greater Kailash 1, New Delhi, without any charge to the Trust.

I have also noticed that several expenses incurred on the activities of the Trust, such as travelling, communications and general expenses, are borne by the Trustees personally and not charged to the Trust.

In this regard, I would like you to convey my deep appreciation and warm sentiments to your board of Trustees.

*Yours sincerely,
For Sharp and Tannan (Goa)*


Jamshed K. Delvadavala
Partner

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Jamshed K. Delvadavala Shreedhar Kunte Milind Phadke Darryl Frank Edwin Augustine

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